

# COMMITTEE REPORT

Mr. Speaker: Pursuant to Joint Rule 20, your Committee on Rules and Legislative Procedures, to which was referred Engrossed House Bill 1646 because it conflicts with HEA 1198-2009 without properly recognizing the existence of HEA 1198-2009, has had Engrossed House Bill 1646 under consideration and begs leave to report back to the House with the recommendation that Engrossed House Bill 1646 be corrected as follows:

- 1           Page 1, line 1, delete "P.L.145-2008," and insert "HEA 1198-2009,
- 2           SECTION 130," .
- 3           Page 1, line 2, delete "SECTION 10,".
- 4           Page 1, line 3, after "Sec. 3." insert "~~(a)~~ As used in this chapter, "bona
- 5           fide third party fee" includes fees for the following:
- 6                ~~(1)~~ Credit reports, investigations, and appraisals performed by a
- 7                person who holds a license or certificate as a real estate appraiser
- 8                under ~~IC 25-34.1-8~~.
- 9                ~~(2)~~ If the loan is to be secured by real property, title examinations,
- 10              an abstract of title, title insurance, a property survey, and similar
- 11              purposes.
- 12                ~~(3)~~ The services provided by a loan broker in procuring possible
- 13              business for a lending institution if the fees are paid by the
- 14              lending institution."
- 15          Page 1, line 3, delete "(a)", begin a new paragraph and insert:
- 16          "~~(b)~~".
- 17          Page 1, line 8, delete "(b)" and insert "~~(c)~~".
- 18          Page 1, line 11, delete "(c)" and insert "~~(d)~~".
- 19          Page 1, line 13, delete "(d)" and insert "~~(e)~~".
- 20          Page 2, line 17, delete "(e)" and insert "~~(f)~~".
- 21          Page 2, line 19, delete "(f)" and insert "~~(g)~~".
- 22          Page 2, line 35, delete "(g)" and insert "~~(h)~~ (g)".
- 23          Page 2, line 39, delete "(d)." and insert "~~(e)~~".
- 24          Page 3, line 13, delete "(h) (i)" and insert "(i)".
- 25          Page 3, line 17, delete "(i)" and insert "~~(j)~~".
- 26          Page 3, line 21, delete "(j)" and insert "~~(k)~~ (j)".

- 1 Page 3, line 27, delete "(k)" and insert "~~(t)~~ (k)".
  - 2 Page 5, line 31, delete "(l)" and insert "~~(m)~~".
  - 3 Page 6, line 11, delete "(m)" and insert "~~(n)~~".
  - 4 Page 6, line 19, delete "(n)" and insert "~~(o)~~".
- (Reference is to EHB 1646 as printed March 31, 2009.)

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Representative GiaQuinta, Chairperson

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Representative Foley, R.M.M.

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Representative Burton, Author